

P.O. Box «CCBOX2»  
 «CCCTY2», «CCSTA2» «CCZIP9»

**PREPAYMENT REGULATORY  
 AMENDMENT NOTICE  
 FOR FHA INSURED MORTGAGES  
 Notice Date: «SYSDTE»**

«NAME12»  
 «MAILAD»  
 «MAILA2»  
 «MAILCS2» «MAILZP9»

**Loan No.:** «ACCT»

**FHA Case No.:**  
 «CASPRE»«CASENO»

FHA/HUD Refund and Distributive  
 Share Entitlement

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**IMPORTANT MESSAGE ABOUT YOUR LOAN**

This is in reply to your «SYSDTE» request for payoff figures or offer to tender an amount to prepay in full your FHA-insured mortgage, which «PL\_SSLSNAM» is servicing.

This notice is to advise you of the procedure which will be followed by «PL\_SSLSNAM» to accomplish a full prepayment of your mortgage.

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**WHAT THIS MEANS**

«PL\_SSLSNAM» will accept prepayment of your mortgage on any business day of the month. However, if prepayment is tendered on any day other than the first day of the month, «PL\_SSLSNAM» will charge interest to the first day of the next month.

Unlike principal (which is paid in the current month's mortgage payment), interest earned by the mortgagee the previous month must be paid in the next month's mortgage payment since the interest must be earned by the mortgagee before it is owed by the mortgagor.

The interest being charged to the next installment due date with regard to prepayments is in fact interest that was earned the previous month and has yet to be paid by the mortgagor.

Notice: It is to your advantage to arrange the closing or prepayment of your loan so that the prepayment **reaches** us on the first business day of the month, or as close to the end of the previous month as possible

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**WHAT YOU NEED TO DO**

«PL\_SSLSNAM» reviews and reconciles each account after payoff and promptly refunds any amounts collected in excess of your payoff obligation. FHA/HUD will send any refund or share, to your mailing address on file, once your loan is paid in full. If you require alternate arrangements or have any questions regarding this notice, please contact one of our Customer Service Representatives at 1-«PL\_CS800».